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## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

### **BUSINESS UPDATE**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that Atlantis Sanya, the tourism destination of the Group located on the Haitang Bay National Coast of Sanya, Hainan Province, China (the “**Atlantis Sanya**”) which had officially opened on 28 April 2018, has recorded a strong operating performance during the Chinese National Holiday period (7 days in total, i.e. from 1 October 2019 to 7 October 2019, the “**Relevant Period**”). During the Relevant Period, Atlantis Sanya recorded Business Volume<sup>1</sup> of its operation of RMB48.2 million, representing a growth of 17% on year-on-year basis. The Business Volume of its operation includes room revenue of approximately RMB26.8 million with Occupancy Rate by Room<sup>2</sup> of approximately 86%, and other operating revenue related to the Aquarium (the Lost Chambers Aquarium in Atlantis Sanya), the Waterpark (the Aquaventure Waterpark in Atlantis Sanya), food and beverage and other services of approximately RMB21.4 million. Atlantis Sanya welcomed 172,852 visits including hotel guests, customers to the Aquarium, the Waterpark, food and beverage and other services.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board is subject to finalization and necessary adjustments, which have not been confirmed nor audited by the Company’s auditor.

By Order of the Board  
**Fosun Tourism Group**  
**Qian Jiannong**  
*Chairman*

9 October 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d’Estaing and Mr. Wang Wenping; the non-executive director is Mr. Wang Can; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*

<sup>1</sup> Business Volume represents total sales of tourism destination operations.

<sup>2</sup> Occupancy rate by room refers to the total number of rooms sold divided by the total number of rooms available for sale.